

IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
 W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
 Debtors.) Jointly Administered
)
) **Objection Date: August 21, 2007 @ 4:00 p.m.**

**SEVENTEENTH FEE APPLICATION OF ANDERSON, KILL, & OLICK, P.C.
 FOR COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT
 OF EXPENSES AS SPECIAL INSURANCE COUNSEL FOR
 THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
 INJURY CLAIMANTS OF W.R. GRACE & CO., ET AL.
FOR THE PERIOD JUNE 1, 2007 THROUGH JUNE 30, 2007**

Name of Applicant: Anderson, Kill, & Olick, P.C.
 Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
 Claimants
 Date of retention: June 14, 2005, *nunc pro tunc*
 to March 17, 2005
 Period for which compensation and reimbursement is sought: June 1, 2007 through June 30, 2007
 Amount of compensation sought as actual, reasonable and necessary: \$23,765.60 (80% of \$29,707.00)
 Amount of expense reimbursement sought as actual, reasonable and necessary: \$98.62

This is a: X monthly _____ interim _____ final application.

Anderson, Kill, & Olick, P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the Seventeenth application filed, disclose the following for each prior application:

| | | Requested | | Approved | |
|------------|---------------------------|---------------------------------------|----------|------------|----------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 9/1/05 | 7/1/05 through 7/31/05 | \$8,954.00 (80% of \$11,192.50) | \$0.00 | \$8,954.00 | \$0.00 |

| | | | | | |
|----------|--------------------------|--------------------------------------|------------|-------------|-----------|
| 9/29/05 | 8/1/05 through 8/31/05 | \$4,028.40 (80% of \$5,035.50) | \$169.64 | \$4,028.40 | \$169.64 |
| 12/1/05 | 10/1/05 through 10/31/05 | \$1,596.00 (80% of \$1,995.00) | \$20.31 | \$1,596.00 | \$20.31 |
| 12/28/05 | 11/1/05 through 11/20/05 | \$3,594.80 (80% of \$4,493.50) | \$59.25 | \$3,594.80 | \$59.25 |
| 5/3/06 | 1/1/06 through 3/31/06 | \$13,811.60 (80% of \$17,264.50) | \$46.48 | \$13,811.60 | \$46.48 |
| 5/31/06 | 4/1/06 through 4/30/06 | \$36,205.60 (80% of \$45,257.00) | \$705.77 | \$36,205.60 | \$705.77 |
| 6/30/06 | 5/1/06 through 5/31/06 | \$95,277.60 (80% of \$119,097.00) | \$41.00 | \$95,277.60 | \$41.00 |
| 8/1/06 | 6/1/06 through 6/30/06 | \$39,952.80 (80% of \$49,941.00) | \$98.03 | \$39,952.80 | \$98.03 |
| 8/29/06 | 7/1/06 through 7/31/06 | \$34,140.80 (80% of \$42,676.00) | \$154.30 | \$34,140.80 | \$154.30 |
| 9/29/06 | 8/1/06 through 8/31/06 | \$18,866.40 (80% of \$23,583.00) | \$173.25 | \$18,866.40 | \$173.25 |
| 10/30/06 | 9/1/06 through 9/30/06 | \$14,832.80 (80% of \$18,541.00) | \$269.36 | \$14,832.80 | \$269.36 |
| 11/29/06 | 10/1/06 through 10/31/06 | \$14,376.00 (80% of \$17,971.00) | \$223.25 | \$14,376.00 | \$223.25 |
| 12/27/06 | 11/1/06 through 11/30/06 | \$34,092.00 (80% of \$42,615.00) | \$244.03 | \$34,092.00 | \$244.03 |
| 2/1/07 | 12/1/06 through 12/31/06 | \$11,360.00 (80% of \$14,200.00) | \$58.60 | \$11,360.00 | \$58.60 |
| 3/2/07 | 1/1/07 through 1/31/07 | \$4,665.20 (80% of \$5,831.50) | \$0.00 | \$4,665.20 | \$0.00 |
| 3/29/07 | 2/1/07 through 2/28/07 | \$8,496.00 (80% of \$10,620.00) | \$4.50 | \$8,496.00 | \$4.50 |
| 4/30/07 | 3/1/07 through 3/31/07 | \$4,065.20 (80% of \$5,081.50) | -\$156.70 | \$4,056.20 | -\$156.70 |
| 6/4/07 | 4/1/07 through 4/30/07 | \$14,111.20 (80% of \$17,639.00) | \$1,215.28 | Pending | Pending |
| 6/29/07 | 5/1/07 through 5/31/07 | \$5,440.40 (80% of \$6,800.50) | \$1,351.73 | Pending | Pending |

| | | | | | |
|--------|---------------------------|--|---------|---------|---------|
| 8/1/07 | 6/1/07 through 6/30/07 | \$23,765.60 (80% of \$29,707.00) | \$98.62 | Pending | Pending |
|--------|---------------------------|--|---------|---------|---------|

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS FOR
BILLING PERIOD JUNE 1, 2007 THROUGH JUNE 30, 2007**

ANDERSON, KILL, & OLICK P.C.

| Name and Position | Hours Billed | Hourly Rate | Amount of Fee |
|---------------------------------------|--------------|-------------|--------------------|
| Robert M. Horkovich, Esq. | 12.7 | \$725.00 | \$9,207.50 |
| R M Keenan, Esq. | 0 | \$600.00 | \$0.00 |
| Ann V. Kramer, Esq. | 0 | \$600.00 | \$0.00 |
| Robert Y. Chung, Esq. | 42.1 | \$475.00 | \$19,997.50 |
| Glenn F. Fields, Insurance Specialist | 0 | \$250.00 | \$0.00 |
| Izak Feldgreber, Paralegal | 1 | \$235.00 | \$235.00 |
| Anne C. Suffern, Paralegal | 0.2 | \$210.00 | \$42.00 |
| Harris E. Gershman, Paralegal | 1 | \$225.00 | \$225.00 |
| Daryl Lyew, Paralegal | 0 | \$190.00 | \$0.00 |
| Noelia E. Jaramillo, Paralegal | 0 | \$155.00 | \$0.00 |
| Kathleen Samet, Paralegal | 0 | \$150.00 | \$0.00 |
| Nicholas J. Balsdon, Paralegal | 0 | \$150.00 | \$0.00 |
| Michaela C. Nitoi, Paralegal | 0 | \$80.00 | \$0.00 |
| Totals: | 57 | | \$29,707.00 |

COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 6/1/07 through 6/30/07 | Total Fees for the Period 6/01/07 through 6/30/07 |
|---|--|--|
| Asset Analysis and Recovery | 51.2 | \$25,705.00 |
| Asset Disposition | 0 | \$0.00 |
| Business Operations | 0 | \$0.00 |
| Case Administration | 0 | \$0.00 |
| Claims Analysis Objection & Resolution (Asbestos) | 0 | \$0.00 |

| | | |
|---|-----------|--------------------|
| Claims Analysis Objection & Resolution (Non-Asbestos) | 0 | \$0.00 |
| Committee Administration | 0 | \$0.00 |
| Employee Benefits/Pension | 0 | \$0.00 |
| Employment Applications (applicant) | 0 | \$0.00 |
| Employment Applications (others) | 0 | \$0.00 |
| Fee Applications (applicant) | 0.6 | \$232.00 |
| Fee Applications (others) | 0 | \$0.00 |
| Financing | 0 | \$0.00 |
| Hearings | 5.2 | \$3,770.00 |
| Litigation | 0 | \$0.00 |
| Plan and Disclosure Statement | 0 | \$0.00 |
| Relief from Stay Proceedings | 0 | \$0.00 |
| Tax Issues | 0 | \$0.00 |
| Tax Litigation | 0 | \$0.00 |
| Travel (non-working) | 0 | \$0.00 |
| Valuation | 0 | \$0.00 |
| ZAI Science Trial | 0 | \$0.00 |
| Retention Issues | 0 | \$0.00 |
| Grand totals | 57 | \$29,707.00 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Period June 1, 2007 through June 30, 2007 |
|--|-------------------------|--|
| In-House Reproduction (\$.10 per copy) | | \$88.50 |
| Outside Reproduction & Courier Service | | \$0.00 |
| Facsimile (\$.50 per page) | | \$3.00 |
| Travel | | \$0.00 |
| Long Distance Telephone Calls | | \$0.00 |
| Postage | | \$0.00 |
| Research | | \$0.00 |
| Overnight Courier | Federal Express | \$10.12 |
| Total: | | \$98.62 |

ANDERSON KILL & OLICK, P.C.

/s/ Robert Y. Chung

Robert Y. Chung
 1251 Avenue of the Americas
 New York, NY 10020-1182
 (212) 278-1039

Special Insurance Coverage Counsel for the Official
 Committee of Asbestos Claimants

Dated: August 1, 2007